



GOVERNMENT OUTCOMES LAB

Innovative Financing for WCAH: Leveraging Social Impact Bonds to Strengthen Domestic Resource Mobilization

5 February 2026



@Government Outcomes Lab



golab.bsg.ox.ac.uk

The Government Outcomes Lab (GO Lab)



A global centre of expertise for outcome-based partnerships, based at the Blavatnik School of Government at the University of Oxford

Established in 2016 through a partnership with the UK government

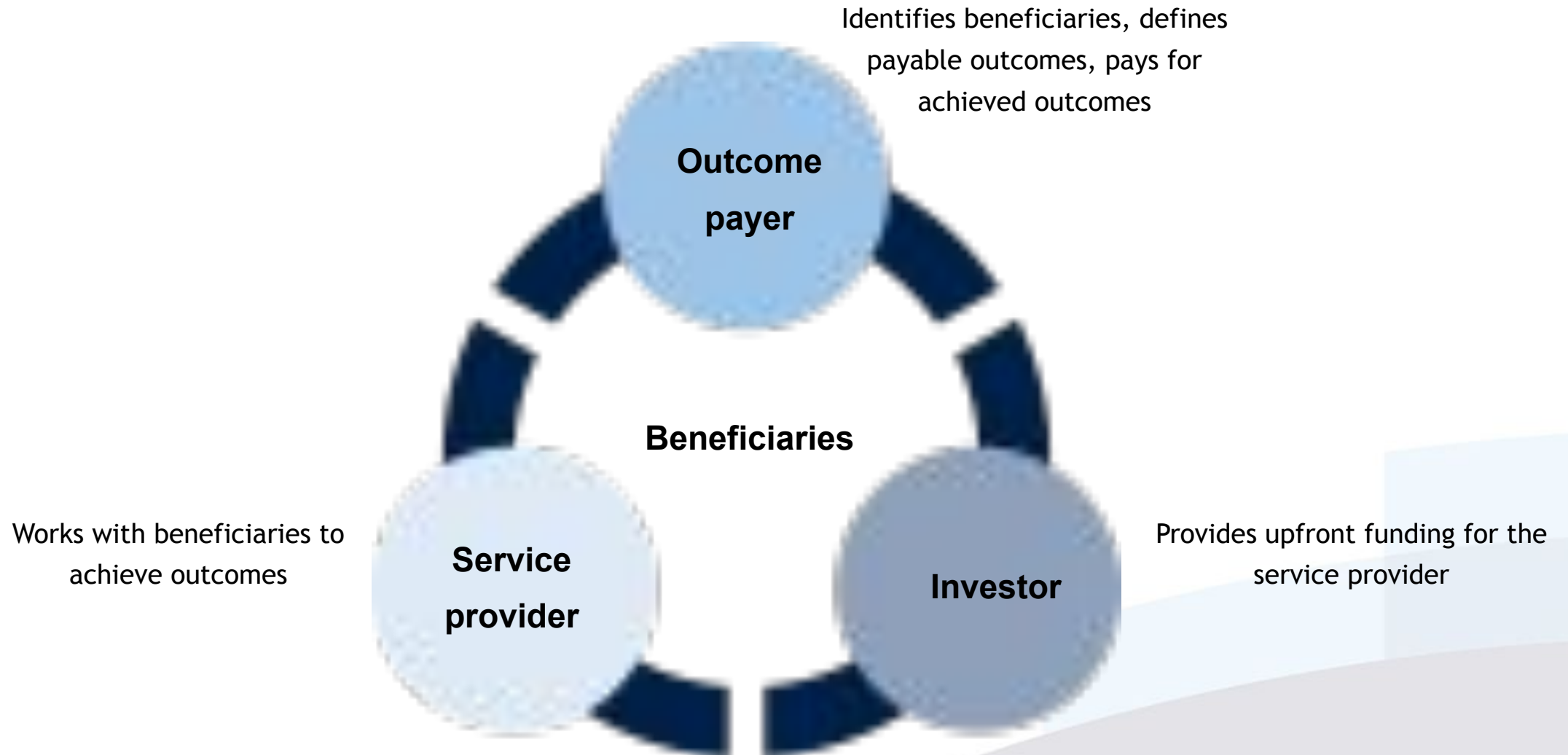
We investigate government's role in unlocking fruitful cross-sector partnerships to improve social outcomes

What is a social impact bond?

It is a contractual relationship that includes two core factors:

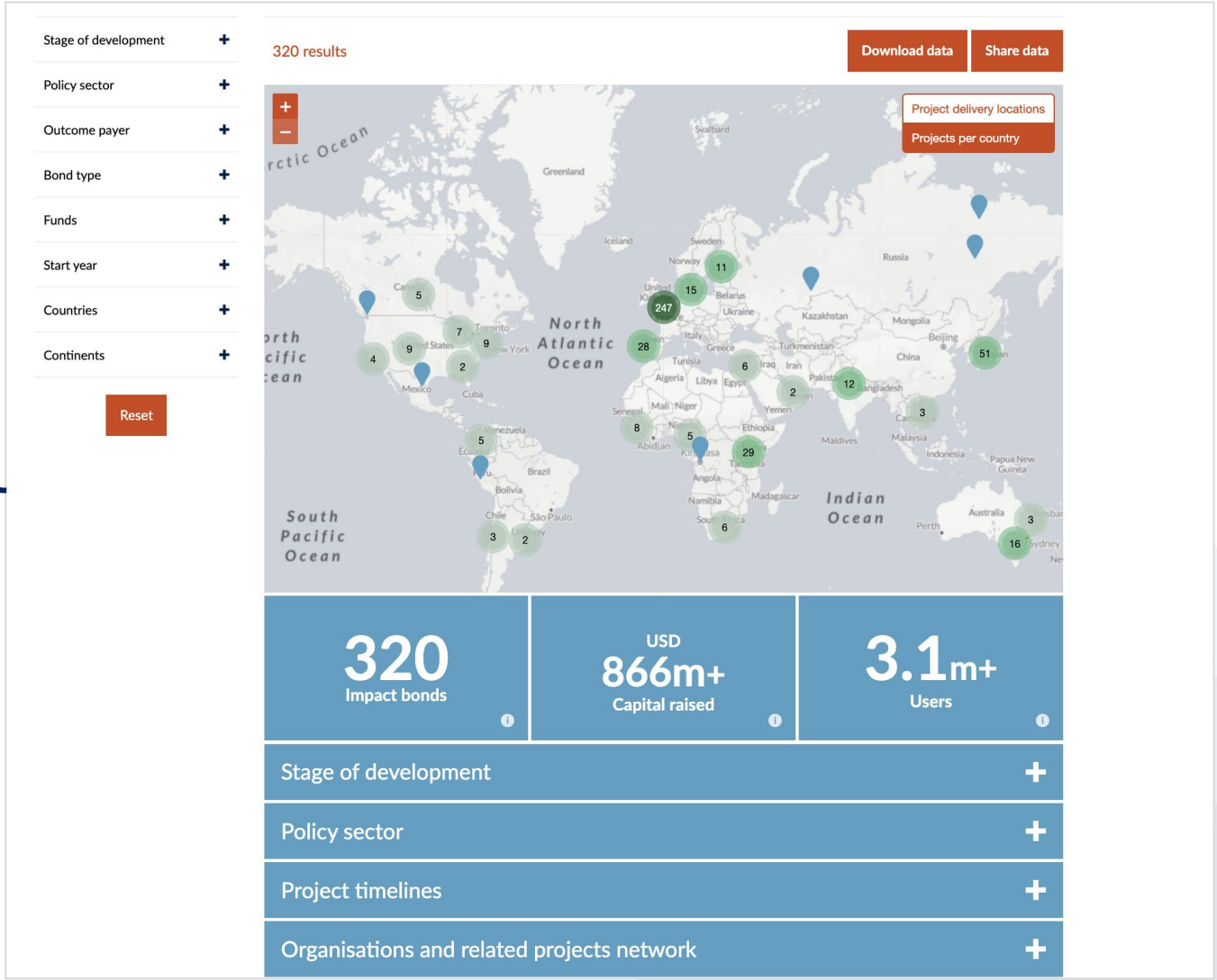
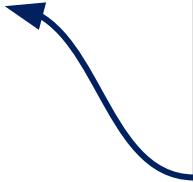
- Payment for outcomes achieved, and
- Up-front repayable finance provided by a third party, the repayment of which is conditional on achieving specified outcomes.

Who is involved in a social impact bond?



Where can I find data and evidence on social impact bonds?

The INDIGO Impact Bond Dataset



Social impact bonds on health



55
Impact bonds

USD
107m+
Capital raised

601k+
Users

Data as of January 2026,
according to the INDIGO Impact
Bond Dataset

Some examples of social impact bonds delivering health services

INDIGO-POJ-0228

Provision of a social prescribing framework and offer at scale across Northamptonshire

Start date: Jul 2021

Stage of development: Implementation

Policy sector: Health

Fund: Life Chances Fund

Delivery locations: Northamptonshire

INDIGO-POJ-0280

Her Heart Her Way

Start date: Oct 2022

Stage of development: Implementation

Policy sector: Health

Delivery locations: Provincie Noord-Brabant

INDIGO-POJ-0285

Stevig Staen (Standing Strong) - Limburg, Netherlands

Start date: Jan 2023

Stage of development: Implementation

Policy sector: Health

Delivery locations: Venlo / Horst aan de Maas / Beesel / Peel en Mass / Bergen / Gennep / Venray

[View details](#)

Some examples of health social impact bonds in Africa

INDIGO-POJ-0315

Development Impact Bond (DIB) for hepatitis C diagnosis and treatment financing - Cameroon

Start date: Dec 2019

Stage of development: Complete

Policy sector: Health

Delivery locations: Cameroon, Yaoundé

INDIGO-POJ-0015

Cameroon Kangaroo Mother Care Development Impact Bond (KMC DIB)

Start date: Feb 2019

Stage of development: Implementation

Policy sector: Health

Delivery locations: Cameroon

Case study

View details

Some examples of social impact bonds addressing WCAH

INDIGO-POJ-0288

Imagine Social Outcomes-Based Contract (SOBC)

Start date: Jan 2023

Stage of development: Implementation

Policy sector: Health

Delivery locations: Moretele in North West province / Newcastle in Kwazulu-Natal province

[View details](#)

INDIGO-POJ-0304

Scaling up the Adolescent Sexual and Reproductive Health Development Impact Bond in Kenya

Start date: Jul 2023

Stage of development: Implementation

Policy sector: Health

Delivery locations: Nairobi / Kisumu / Mombasa / Bungoma / Busia / Homa Bay / Kakamega / Kisii / Migori / Nyamira

[View details](#)

The latest evidence from the UK –The Life Chances Fund

Private capital expected
at baseline:
£29m

Private capital
effectively mobilised:
£27m

Outcomes funding
available:
£162m

Outcomes funding paid to
projects (as of Sept 24):
£125m

To be
published
soon!

TRANSFORMING PUBLIC SERVICES:

KEY FINDINGS FROM THE EVALUATION OF THE LIFE CHANCES FUND

Evaluation Synthesis Report

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Eleanor Carter & Mara Airoidi

November 2025

